



The University of Jordan

Accreditation & Quality Assurance Center

COURSE Syllabus

1	Course title	<i>Financial Accounting Theory</i>
2	Course number	<i>5202424</i>
3	<i>Credit hours (theory, practical)</i>	<i>3</i>
	<i>Contact hours (theory, practical)</i>	<i>3</i>
4	Prerequisites/corequisites	<i>Intermediate Accounting I</i>
5	Program title	<i>Accounting</i>
6	Program code	<i>02</i>
7	Awarding institution	<i>The university of Jordan</i>
8	Faculty	<i>Management and finance</i>
9	Department	<i>Accounting</i>
10	Level of course	<i>2</i>
11	Year of study and semester (s)	<i>2nd semester 2014/2015</i>
12	Final Qualification	<i>Bachelor</i>
13	Other department (s) involved in teaching the course	<i>None</i>
14	Language of Instruction	<i>English</i>
15	Date of production/revision	<i>2nd semester 2010 / revised yearly</i>

16. Course Coordinator:

Office numbers, office hours, phone numbers, and email addresses should be listed.

3102 Ghassan Obeidat , (10:00-11:00am) , 35092 , g.obeidat@ju.edu.jo

17. Other instructors:

Office numbers, office hours, phone numbers, and email addresses should be listed.

3102 Ghassan Obeidat , (10:00-11:00am) , 35092 , g.obeidat@ju.edu.jo

18. Course Description:

As stated in the approved study plan.

This course investigates the elements of accounting theories and their implications. Accounting policy, research, and standard setting are examined. The course integrates recognition, reporting, analysis, theory, and guidance codification as it pertains to comprehensive financial accounting information as well as other topics concerning financial statement preparation and presentation.

- 1. 19. Course aims and outcomes:**
- 2.**

A- Aims:

The intended learning outcomes of this course are:

1. *Explore accounting standards framework, international accounting standards, and generally accepted accounting principles for documenting business financial activities.*
 2. *Research and critique accounting theory and principles utilized in development of proposed accounting recognition and reporting.*
 3. *Analyze a financial report utilizing the current and proposed GAAP and explain the decision usefulness of the information.*
 4. *Explore academic research in accounting and its usefulness incorporating an understanding of the foundation of accounting (the rules, theories and concepts that*
- 2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:**
1. **COMPUTER-BASED SKILLS:** A. **WORK PROCESSING** – computer spreadsheets may be used by students to prepare their assignments B. **SPREAD SHEET** - see above C. **PRESENTATION SOFTWARE** – may be used in this course D. **DATA BASE MANIPULATION** - Access may be used by students in this course but is not required E. **INTERNET SEARCH SKILLS** – to be used in this class to obtain accounting standards, FASB documents, financial statement information, international accounting standards, journal articles that relate to class discussions and other materials as appropriate.
 2. **COMMUNICATION SKILLS:** A. **WRITTEN** a. **REPORT ORGANIZATION** - used to present assignments and research reports. b. **REFERENCING** – when other’s work is used as an explanation of the assignment response, referencing will be required. B. **ORAL** - students must participate in classroom and research paper presentations.
 3. **INTERPERSONAL SKILLS:** A. **TEAM-BASED ABILITIES – INTRA-GROUP AND INTER-GROUP COOPERATION** – team assignments may be used in this class B. **LEADERSHIP** – students are expected to take the lead in discussion of various topics in class during the semester C. **CONFLICT RESOLUTION** – not a prescribed part of this class although students may engage in the resolution of differences when presenting materials.
 4. **PROBLEM SOLVING (CRITICAL THINKING):** A. **CONCEPTUAL THINKING** – students are expected to review SFAS, CFAS, IFRS, or AICPA guidance and demonstrate how the guidance impacts the course’s knowledge objective topics B. **GATHERING AND ANALYZING DATA** – again with the acquisition of SFAS, ASU, AICPA or other guidance, decision reporting, data gathering may be different C. **QUANTITATIVE/STATISTICAL SKILLS** – use in the development of assignments D. **CREATIVITY AND INNOVATION** – not a required aspect of the class but a welcome addition
 5. **ETHICAL ISSUES IN DECISION MAKING AND BEHAVIOR:** A basic consideration in accounting data gathering and decisions
 6. **PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:** A. **MEETING DEADLINES** – students are obligated to present assignments on the date prescribed in course handouts. B. **QUALITY OF WORK PERFORMED** – students are expected to present quality work and examination materials. Quality performance receives a quality grade.
 7. **COMPETENCE IN BASIC BUSINESS PRINCIPLES** A. **COMPETENCE IN MAJOR FIELD AND GROUNDING IN OTHER MAJOR CORE AREAS.** Students are expected to analyze and solve accounting problems and financial operating decisions related to recognition and reporting. Global and real world examples enhance the analysis and operating decisions proposed or implemented. B. **AWARENESS OF INTERNATIONAL AS WELL AS DOMESTIC IMPLICATIONS OF BUSINESS DECISIONS** See item A above. C. **UNDERSTANDING AND APPRECIATION OF STRATEGIC IMPACT OF BUSINESS DECISIONS** - 3.
- OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:** Understand the foundation of accounting. Identify and describe different classifications of accounting. Be able to restructure financial information in the proposed financial statements using their basic form. Define and explain proposed financial statement terminology. Use literature and published research to analyze accounting concepts and reports. Demonstrate how accounting rules affect the financial statements. Apply valuation and matching concepts for financial information using valuation methodologies. Relate the accounting concepts pertaining to expense recognition: matching, objectivity, and conservatism. Identify specific items reported in the financial statements, and why the items are reported separately

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B- Intended Learning Outcomes (ILOs): Upon successful completion of this course students will be able to ...

20. Topic Outline and Schedule:

3.					
Topic	Week	Instructor	Achieved ILOs	Evaluation Methods	Reference
The development of accounting theory	1-3	Obeidat	1	Assignments & short exams	Financial Accounting Theory and Analysis: Text and Cases, 10th Edition Richard G. Schroeder , Myrtle W. Clark , Jack M. Cathey
Income concepts	4-6	Obeidat	2	Assignments & short exams	Financial Accounting Theory and Analysis: Text and Cases, 10th Edition Richard G. Schroeder , Myrtle W. Clark , Jack M. Cathey
Financial statement: the income statement	7-9	Obeidat	3	Assignments & short exams	Financial Accounting Theory and Analysis: Text and Cases, 10th Edition Richard G. Schroeder , Myrtle W. Clark , Jack M. Cathey
Financial statement: the balance sheet and cash flows	10-13	Obeidat	4	Assignments & short exams	Financial Accounting Theory and Analysis: Text and Cases, 10th Edition Richard G. Schroeder , Myrtle W. Clark , Jack M. Cathey
Working capital	14-16	Obeidat	5	Assignments & short exams	Financial Accounting Theory and Analysis: Text and Cases, 10th Edition Richard G. Schroeder , Myrtle W. Clark , Jack M. Cathey

21. Teaching Methods and Assignments:

Development of ILOs is promoted through the following teaching and learning methods:

- 1- presenting theoretical aspects of topics***
- 2- solving practical case studies***
- 3- using excel applications to solve problems***
- 4- presenting research papers***

22. Evaluation Methods and Course Requirements:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

- 1- short exams***
- 2- short home assignments***
- 3- make virtual projects for capital budgeting techniques***

23. Course Policies:

A- Attendance policies: according to Jordanian university rules

B- Absences from exams and handing in assignments on time: according to Jordanian university rules

- C- Health and safety procedures: according to Jordanian university rules
- D- Honesty policy regarding cheating, plagiarism, misbehavior: according to Jordanian university rules
- E- Grading policy: according to Jordanian university rules
- F- Available university services that support achievement in the course: computer lap , internet

24. Required equipment:

- The course needs :
- 1- specific computer lap for faculty
 - 2- periodical visits to corporations

25. References:

- A- Required book (s), assigned reading and audio-visuals:
Financial Accounting Theory and Analysis: Text and Cases, 10th Edition Richard G. Schroeder, Myrtle W. Clark, Jack M. Cathey
- B- Recommended books, materials, and media:

26. Additional information:

Name of Course Coordinator: -----Signature: ----- Date: -----

Head of curriculum committee/Department: ----- Signature: -----

Head of Department: ----- Signature: -----

Head of curriculum committee/Faculty: ----- Signature: -----

Dean: ----- -Signature: -----

Copy to:

Head of Department
Assistant Dean for Quality Assurance
Course File